



SILAS SIMMONS LLP
CERTIFIED PUBLIC ACCOUNTANTS *and* ADVISORS

QUALIFIED OPPORTUNITY ZONES

Adams County • Concordia Parish

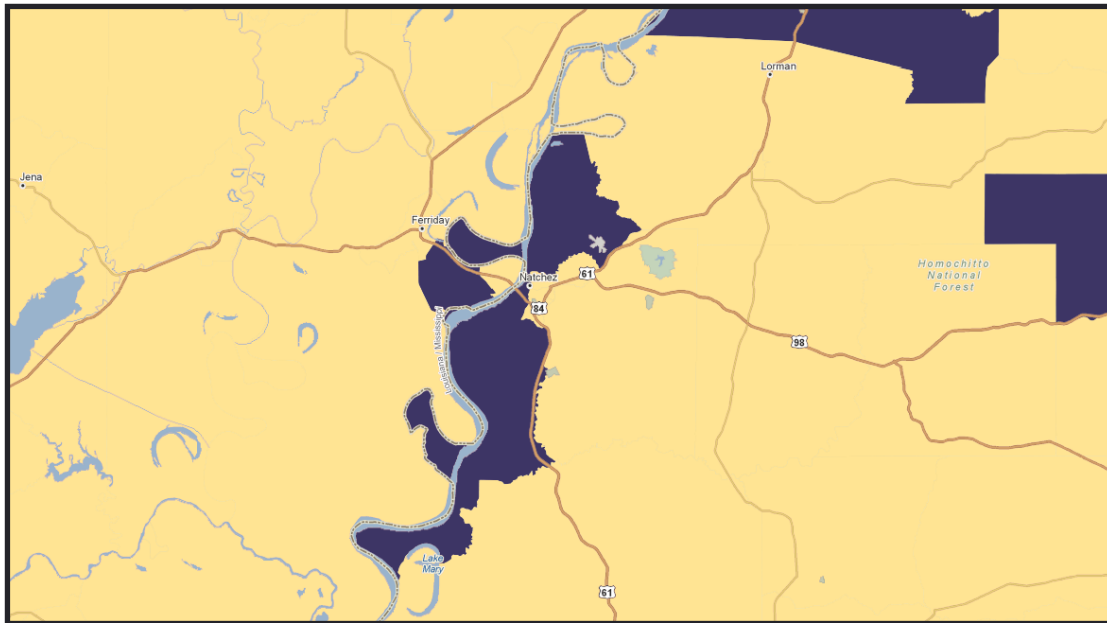
Qualified Opportunity Zones are low income areas proposed by governors and authorized by the U.S. Department of the Treasury into which investors can reintroduce capital toward financing new projects and enterprises in exchange for federal capital gains tax advantages. Currently, there are more than 8,700 Opportunity Zones in all 50 states and U.S. territories. The designations will remain until December 31, 2028. An investor can form private investment vehicles, known as Qualified Opportunity Funds, when at least 90 percent of capital in qualifying assets is placed in Opportunity Zones. A Qualified Opportunity Fund can be organized as a corporation, LLC, or a partnership under the tax code.

GROW YOUR COMMUNITY

Qualified Opportunity
Zones grant investors
incentives for
re-investing their capital
gains into Qualified
Opportunity Funds.

The **Qualified Opportunity Zone Program** offers investors incentives for putting their capital back into low-income communities.

- ⇒ **Temporary gain deferral election.** If a taxpayer invests gains from the sale or exchange of property with an unrelated person in a Qualified Opportunity Fund within the 180-day period beginning on the date of the sale or exchange, the taxpayer can elect to defer the gain from the sale or exchange.
- ⇒ **Basis increase.** A taxpayer's basis in the investment is increased as follows: 10% of the deferred gain if the investment is held for five years, and 5% of the deferred gain if the investment is held for seven years; thereby reducing income taxes on the deferred gain by up to 15%.
- ⇒ **Recognition of deferred gain.** The taxpayer defers the gain until the earlier of the date on which the investment is sold or exchanged, or Dec. 31, 2026. At that time, the taxpayer is required to pay tax on the original deferred gain less basis increase or fair value of the property, whichever is less.
- ⇒ **Permanent gain exclusion election.** At the taxpayer's election, a taxpayer can exclude any post-acquisition capital gains on an investment in a Qualified Opportunity Fund if the investment in the Qualified Opportunity Fund has been held for at least ten years.



There are currently 100 census tracts in the state of Mississippi and 150 in Louisiana that have been certified as Qualified Opportunity Zones. The Adams County/Concordia Parish area is full of potential for investors looking to take advantage of the gains that may be deferred as a result of investing in a Qualified Opportunity Fund. For more information on Qualified Opportunity Funds and Qualified Opportunity Zones in your area, contact our office.

At Silas Simmons, we believe in the value of relationships. We view every client relationship like a partnership, and truly believe that our success is a result of your success.

We are committed to providing close, personal attention to our clients. We take pride in giving you the assurance that the personal assistance you receive comes from years of advanced training, technical experience and financial acumen. Our continual investment of time and resources in professional continuing education, state-of-the-art computer technology, and extensive business relationships is indicative of our commitment to excellence.

Established in 1932, Silas Simmons, LLP has become the largest accounting firm in the Natchez-Miss Lou area, servicing a broad client base through diverse business services. Our goal is to be a strategic resource to individuals and businesses in financial matters. The Silas Simmons team is dedicated to finding innovative solutions to complex problems. Our success is well established as measured by the success of our clients for over eighty-seven years.



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